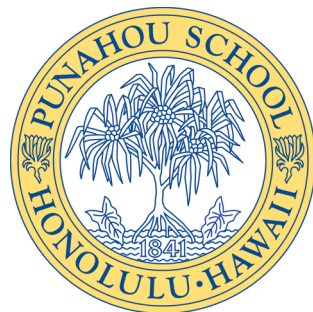


IRA Charitable Rollover



Tax-Free
Gifts From
Your IRA to
Punahou



What Are the Tax Benefits of an IRA Rollover Gift?

Are you at least 70½ and looking for a tax-wise way to make a charitable contribution? If so, consider making a qualified charitable distribution ("QCD") from your IRA account. You may have also heard them referred to as "IRA charitable rollover gifts."

An IRA charitable rollover has several significant tax advantages. It allows you to give up to \$100,000 directly from your IRA to charity using pre-tax assets. If you do not itemize, or are subject to charitable deduction limits, the IRA rollover still allows you to give in tax-advantaged ways. An IRA rollover gift may also help you avoid income that could push you into a higher tax bracket.



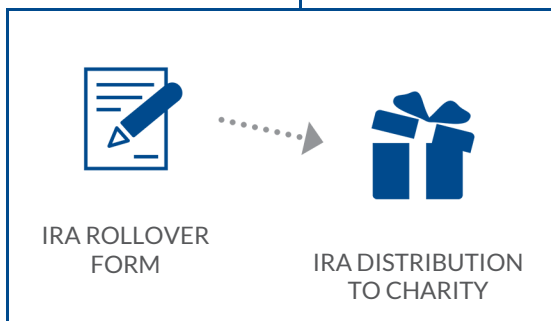
Is Making a Rollover Gift Right For You?

Making a gift to charity directly from your IRA comes with a number of advantages, including:

- It is easy to make - just notify your IRA custodian. We are happy to provide a template letter instructing your plan administrator to distribute your gift to Punahou.
- You give pre-tax assets without increasing taxable income - maximizing the impact of your gift.
- Alumni can get reunion gift credit for their IRA gift.
- It allows you to make a significant gift to support the causes most important to you.

How Does the IRA Charitable Rollover Work?

1. Contact your IRA custodian to tell them you intend to make a "qualified charitable distribution." Many custodians will provide you with a form that they will ask you to use to complete your gift. If your custodian does not have a form and they ask for written instructions, please contact us. [We can provide you with a sample letter that you can use.](#)
2. Complete your custodian form or letter and mail it back to your IRA custodian.
3. Once your IRA custodian receives your instructions, they will send your gift to us.



Let Us Know

If you have decided to make an IRA rollover gift to Punahou, please let us know. More often than not, IRA custodians send a check without any indication as to the source of the gift. If we know your gift is coming, we can be sure to give you credit for your gift and say thank you.

Helpful Hints

Start Early. It may take your IRA custodian a few weeks to process your gift. If you are thinking about making a gift at the end of the year, be sure to give your custodian enough time.

Be Direct. In order to avoid taxes on distributions to charity, your custodian will need to transfer your gift to us directly.

Don't Have an IRA? Rollover gifts can only be made from an IRA. If you don't have an IRA but you do have another retirement account, such as a 401(k) or 403(b), please contact us for ideas on what you can do to benefit from the IRA charitable rollover.

Definitions

IRA Charitable Rollover Gift

Here are some the requirements for making a charitable gift from your IRA.

- The IRA owner must be at least 70½ years of age to qualify for an IRA charitable rollover.
- Distributions must be made directly to a qualified charity, not the IRA owner.
- Up to \$100,000 per year may be transferred from one or more IRAs to qualified charities. Married couples can give up to \$100,000 each for a total of \$200,000 per year.
- Qualified charitable distributions are not included in your taxable income.
- Because you do not claim the distribution as income, IRA rollover gift are not tax-deductible.
- No goods or services may be received in exchange for a gift from an IRA.



May We Help You?

To learn more about how to make an IRA charitable rollover gift, please contact Carrie Ogami, Punahou's Director of Gift Planning. We would welcome the opportunity to answer further questions and work with you.

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